

JUNE 2026 BOARD MEETING

As recorded at the Board of Directors' regularly scheduled meeting held on June 15, 2026. This meeting was hosted in-person at the College and virtually via MS Teams.

BOARD DECISIONS

The Board discussed and made decisions on the following matters:

PROPOSED AMENDMENTS TO STANDARDS OF OPERATION FOR PHARMACIES APPROVED FOR PUBLIC CONSULTATION

To support the safe and effective implementation of expanded scope of practice, the Board approved a 60-day public consultation on proposed amendments to the Standards of Operation for Pharmacies. The proposed changes focus on:

- Revisions to support pharmacy professional access to patient information and support their ability to meet practice and ethical standards.
- Physical space and related revisions to support the ability of pharmacy professionals to deliver care to patients in a manner that provides sufficient visual and acoustical privacy.
- Practice environment, staffing and workflow related revisions to support the delivery of care according to established practice and ethical standards.

The College will introduce additional methods to provide input as part of the consultation. Details will be shared in the College's regular communications channels. A final draft of the Standards of Operation for Pharmacies will be brought to the Board to approve

for implementation either in September or December 2026, to be determined based on input received during the consultation period. Further details are available in the [Board materials package](#) starting on page 184.

PUBLIC CONSULTATION APPROVED FOR DRAFT PROVIDING PHARMACY SERVICES FOR ANIMALS POLICY

A 60-day public consultation was approved to seek feedback on a draft Providing Pharmacy Services for Animals policy that articulates the requirements for pharmacy professionals providing pharmacy services for animals. A new *Veterinary Professionals Act*, not yet in force, will permit pharmacy professionals to perform the authorized acts of compounding, dispensing, or selling drugs for animals through an exemption. The draft policy also clarifies that dispensing must only be done pursuant to a prescription from a veterinarian and changes to the prescription can be made only by the veterinarian. The policy is intended to ensure pharmacy professionals understand the scope and expectations for providing pharmacy services to animals. Following the consultation, a revised policy will be brought to the Board for approval at an upcoming meeting in anticipation of the regulations under the *Veterinary Professionals Act, 2024* coming into effect. Further details are available in the [Board materials package](#) starting on page 168.

BOARD APPROVALS STRENGTHEN FINANCE AND AUDIT COMMITTEE'S INVESTMENT FRAMEWORK

The Board approved a revised Investment Policy Statement, revised investment reporting template, and related updates to Board Policy 4.12, as recommended by the Finance and Audit Committee, to strengthen governance by clarifying roles, decision authority, and reporting expectations, and aligning with Board policies related to financial oversight, risk management, and reserve fund management. The updates reinforce fiduciary obligations under the *Trustee Act, Ontario* and enhance governance clarity without changing the College's overall investment risk posture. The revised Investment Policy Statement and associated updates to Board Policy 4.12 will take effect immediately, and the revised Reserve Funds Policy will take effect in January 2027. Further details are available in the [Board materials package](#) starting on page 57.

AUDITED FINANCIAL STATEMENTS APPROVED

Following the recommendation of the Finance and Audit Committee, the Board approved the College's 2025 Audited Financial Statements as prepared by Tinkham LLP Chartered Professional Accountants. A copy of the Audited Financial Statement is available starting on page 42 of the [Board materials package](#).

DECISION FRAMEWORK APPROVED TO ENHANCE GOVERNANCE ROLE CLARITY AND DECISION AUTHORITY

Following a recommendation from the Institute on Governance in its 2025 Governance Review report, and endorsed by the Governance Committee, the Board approved a document titled *Decision Framework: Clarifying Roles and Decision-Making Parameters of the Board, Executive Committee, Chair, Vice-Chair, and Registrar & CEO*. The decision framework strengthens role clarity and decision-making authority, helping ensure the Board operates effectively in fulfilling its public protection

mandate. It will be updated in the Board of Directors Policy Booklet and embedded into governance practices, including agenda planning and decision-making processes. Further details are available in the [Board materials package](#) starting on page 89.

GUIDANCE DOCUMENT TO ASSIST EXECUTIVE COMMITTEE ON MATTERS REQUIRING IMMEDIATE ATTENTION

The Board also approved another recommendation from the Institute on Governance in its 2025 Governance Review report, and endorsed by the Governance Committee, that will assist the Executive Committee in the exercise of its authority under section 8.4.1 of By-Law 7A specifically related to matters that require immediate attention between Board meetings. The *Guidance for Executive Committee on Matters Requiring Immediate Attention* and related amendments to the By-Law, provide the Executive Committee with authority to make decisions on most matters that, in the Committee's opinion, require immediate attention between meetings of the Board. Further details are available in the [Board materials package](#) starting on page 107.

BOARD APPROVES ANNUAL WORK PLAN

The Board approved its annual work plan which provides a structured mechanism for translating governance responsibilities into a manageable sequence of priorities over the year. It supports agenda planning, clarifies expectations for committees and the Board, and provides a transparent framework for tracking progress and delivery. The adoption of an annual work plan stems from a recommendation from the Institute on Governance's Governance Report, which identified the need to strengthen clarity around governance roles, decision-making authority, and committee mandates as a priority area for improvement. Further details are available in the [Board materials package](#), starting on page 33.

OTHER BOARD UPDATES

FINANCE AND AUDIT COMMITTEE & GOVERNANCE COMMITTEE REPORT ON RECENT ACTIVITIES

The Chairs of the Finance and Audit Committee (FAC) and the Governance Committee provided high-level updates on the activities of these committees since the last Board meeting.

FINANCE AND AUDIT COMMITTEE

Since March, the FAC has focused on several key areas including Financial Oversight and Performance Monitoring, Audit and Assurance, Investment and Reserve Fund Oversight, Enterprise Risk Management, Insurance and Cyber Risk Oversight, Operational and Strategic Financial Considerations, and Committee Effectiveness and Oversight Practices. The FAC will continue advancing its workplan and support for the Board through early review of next year's budget assumptions and financial risks, preparing for future audit services procurement, completing a committee self-assessment and training needs review, and implementing the revised Investment Policy Statement, Procedure, and Investment Reporting Template. Further details on the FAC report are available in the [Board materials package](#) starting on page 39.

GOVERNANCE COMMITTEE

The Governance Committee has met twice since March and continues to support the Board in strengthening governance practices, reinforcing role clarity, and advancing priorities identified through the Institute on Governance's Governance Report. Some of their additional areas of focus have included Board elections and Board competencies, and advancing key governance policies related to Registrar and

CEO evaluation, Code of Conduct, and Conflict of Interest. Further details on the Governance Committee report are available in the [Board materials package](#) starting on page 85.

NEW PUBLIC MEMBER APPOINTED

The Board Chair welcomed new Public Director Patrick Gauch, who was appointed to the Board effective April 23, 2026, for a three-year term. In accordance with Article 8.7.1 and 8.9.2 of By-Law 7A, Public Directors are members of the Inquiries, Complaints and Reports Committee, and are appointed to the Discipline Committee except where a Public Director serves on the Accreditation Committee.

REGISTRAR'S REPORT

The Registrar & CEO provided the Board with an update on recent operational activities at the College, part of a standing agenda item that helps them fulfil their oversight role. Some key highlights included updates on the strategic plan refresh, recent regional meetings to engage with registrants, the AIMS medication safety program and upcoming changes, and progress on the development of a new registrant records system. Further details are available in the [Board materials package](#) starting on page 113.

NEXT BOARD MEETING

Board meetings are open to the public, and the next regularly scheduled meeting will be held on September 28-29, 2026. Special Board meetings may be called at any time. Please see our website for information on [upcoming Board meetings](#). Highlights of the Board meetings are also shared via [X/Twitter](#).